

INFORMAL CONFIDENTIAL REPORT

CD NO.

COUNTRY Argentina

DATE DISTR. 26 January 1949

SUBJECT Establishment of Sheet Metal Factory in
Argentina by Spanish Industrialist
25X1A

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DATE OF INFO

SUPPLEMENT TO
REPORT NO

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1. Ramon Arrue Bengoechea, prominent Spanish industrialist, is planning to establish a large sheet metal factory on the site which he recently acquired in Florencio Varela, FCS, Buenos Aires Province. Arrue, who is investing a considerable amount of money in Argentina, plans to import part of the necessary machinery from his factory in Spain; the rest he hopes to acquire from the United States. He is said to have already made five trips to the United States to arrange for the purchase of machinery there. 25X1X6

2. [REDACTED] the Argentine Government is studying the possibilities of establishing a large foundry near the port of San Nicolas and that Arrue's plant in Florencio Varela will be a branch of the government-sponsored iron and steel industry.

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